

## Message Text

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PAGE 01 STATE 041826

43

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 /022 R

DRAFTED BY:XMB:T. J. HULIHAN

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XMB - T. A. CHAPMAN

XMB - D. O. BEIM

ARA/CEN:GEORGE GOWAN (INFO)

SPECIAL CHARGE: EXIMBANK

----- 070294

R 210655Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY MANAGUA

UNCLAS STATE 041826

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR NICARAGUA SUGAR ESTATES (NES)

1. BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 19, 1976 AUTHORIZED A DOLS 6,512,850 CREDIT IN FAVOR OF NICARAGUA SUGAR EXTATES (NES) TO FINANCE 45 PERCENT OF U.S. COSTS OF DOLS 14,473,000 FOR THE SALE OF SUGAR MILL EQUIPMENT NEEDED IN CONJUNCTION WITH EXPANSION AND MODERNIZATION OF SUGAR MILL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF DOLS 1,447,300 (10 PERCENT OF U.S. COSTS). THE REMAINING 45 PERCENT OR DOLS 6,512,850 WILL BE EXTENDED BY PRIVATE FINANCIAL INSTITUTIONS WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT OF THE FINANCING WILL BE IN 15 SEMIANNUAL INSTALLMENTS BEGINNING DECEMBER 31, 1978.

3. REQUEST EMBASSY ADVISE NSE OF THIS ACTION, WHICH WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SUGAR, BANK LOANS, ROLLING MILLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Film Number:** D760065-0917  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
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**Line Count:** 52  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** castelsl  
**Review Comment:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
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**TAGS:** EFIN, NU, XMB  
**To:** MANAGUA  
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